BYLAW NO. 203/16

RURAL MUNICIPALITY OF MARTIN NO 122

A BYLAW TO ESTABLISH PROPERTY
TAX INCENTIVES AND PENALTIES

The Council of the Rural Municipality of Martin No 122 in the Province of Saskatchewan enacts as follows:

1. Due Date
   Property and other taxes imposed by the Rural Municipality of Martin No 122 are deemed to be imposed on the first day of January in each year and shall be due on December 31st.

2. Penalty on Arrears of Taxes
   a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty
   b) The method of calculating the penalty shall be:
      - a simple rate of 12% per annum, added on the first day of each month applied to the total taxes, excluding any penalties previously added, that remain unpaid at the end of the month preceding the month.

3. Incentive Program – Prompt Payment
   a) Discounts shall be allowed from the time the notice of the levy is sent until August 31st, to encourage prompt payment of the current year's taxes on property
   b) Payments of current taxes received from the time the notice is sent until August 31st shall be eligible for a discount of 3% of the amount paid.

4. Incentive Program – Prepayments
   a) Between the months of January and July, discounts shall be allowed with respect to the prepayment of the current year's taxes on property;
   b) The rate of discount relative to the prepayment of taxes shall be a constant discount of 3%.

5. Education Property Taxes
   Sections 3 and 4 do not apply to property taxes levied on behalf of a school division.

6. Repeal Previous Incentive and/or Penalty Programs
   Bylaw 189/12 – Property Tax Incentives and Penalties

7. Coming into Force
   This bylaw shall come into force on May 1, 2016.

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Gerald Flaman - Reeve

SEAL

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Cheryl Barrett – Administrator

Certified a True Copy of Bylaw No. 203/16
adopted by resolution #   of Council
on the
_____
Cheryl Barrett, RM Administrator
Read a third time and adopted

this _____ day of _____

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Cheryl Barrett, RM Administrator